Market Analysis

The global digital health market can be expected to grow with a CAGR of 10.6% between 2018 and 2025.

This report studies the global Digital Health market size, industry status and the forecast, competition landscape and also growth opportunity. This research report can categorize the global Digital Health market by companies, region, type, and end-use industry.

Then the digital health is the use of IT and also the genomic technologies in the healthcare industry can increase the efficiency of healthcare delivery and to make medicines more personalized and can precise for better treatments.

The healthcare industry’s steady shift toward improved patient outcomes, cost containment, and value-based care is expected to drive the global digital healthcare market from an estimated $147bn in 2019 to $234.5 billion in 2023.

Europe Digital Health Market size was also valued at USD 30.0 billion in 2018 and is expected to witness 29.3% CAGR from 2019 to 2025. According to the Graphical Research for the new growth forecast report titled "Europe Digital Health Market Size By Technology [Tele-healthcare, mHealth, Health Analytics, and Digital Health System], Country Outlook from(Germany, UK, France, Spain, Italy, Russia, Poland, Switzerland, The Netherlands, Sweden), Industry Report, Growth Analysis & Forecast, 2018 - 2025", estimated to exceed USD 172.6 billion by 2025.
In the European region, the digital health market is also gaining the momentum with mobile applications being widely used for improving health and lifestyle.

Statistics on Nurse Researchers Globally:

In 2016-17, the Australia BLS stated that there will be a 32.43% growth rate for the nurse practitioner profession compared with the 11% average for other careers in the world. Demand for nursing has been increased by 33% from the past three years.

Nursing Universities:

There are 55 nursing universities in Australia. The New South Wales Nurses and Midwives' Association stated that the demand for the nurses will grow by 25% quicker than other occupations (i.e., from 2012-2022).

Market Analysis at a Glance:

- Nursing is currently one of the fastest-growing occupations only in the Australia. Apart from that growth, demand is broken away from supply.
- The number of new nursing graduates that entered in the workstation has also increased from approximately 68,000 individuals in 2015 to 155,000 in 2024.
- In fact, the industry is expected to grow at a higher level than double the rate of the average occupation till 2024.
- The demand and supply of the nurses change on the aging of the other nursing professionals, population growth, and specialization in nursing domains.