

The Future of Value-Based Care in Population Health

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Short Communication

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INTRODUCTION

Healthcare services have had to develop new strategies to resolve these urgent challenges as the population ages and chronic health conditions and healthcare costs rise. One strategy that has proved to be successful and that major healthcare providers are embracing is population health. The Institute for Healthcare Improvement's Triple Aim for improving health system efficiency includes population health as one of the three pillars, with the other two being patient experience of treatment and per capita expense. Many healthcare organisations are now devoting substantial resources to population health management, a strategy aimed at improving the quality of healthcare delivery while lowering costs. Health administrators with advanced education and experience are in higher demand as population health policies become more common ^[1].

Population Health Defined

The goal of population health is to improve the healthcare of particular groups while also reducing health inequalities. It examines the social determinants of health, or the social and economic factors that have an effect on population health. The population may be described as people who live in a particular geographic area or as a community defined by certain characteristics, such as age. The population in question in a healthcare environment, such as a hospital, is likely to be the hospital's patients and subpopulations ^[2].

Population health management is particularly useful for recognising and addressing high-need groups, such as those with chronic illnesses like diabetes and Alzheimer's disease. Data collection and analysis are used to identify these populations, and their needs are expected.

Difference between community health and population health?

While there are overlaps between population health, public health, and community health – and their priorities are similar – there are no widely accepted definitions for these words. Public health is generally managed by public health organisations and focuses on policy recommendations, health education, and outreach to promote community health. The term "community health" refers to attempts to assess communities that are related by geography. Organizational and provider-level population health management are both possible. Health effects, trends of health determinants, and policies and strategies are all part of population health ^[3].

Overcoming Population Health Problems

Population health is the key to the future of healthcare, but it can be difficult to implement in practise. On the one hand, it exemplifies how healthcare, data, and technology can work together for the greater good. When you combine a variety of methods, techniques, cost models, processes, and people to manage top-notch programmes, however, problems arise.

While the definition of "population health" varies depending on who you ask, one thing remains constant... In comparison to other providers, the company has distinct wants, needs, and priorities when it comes to population health.

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